



## Sun Life Dynamic Energy Fund

Summary of Investment Portfolio as at September 30, 2016 (unaudited)<sup>(1)</sup>

### Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Cash	21.1
2 Seven Generations Energy Ltd.	3.8
3 Pioneer Natural Resources Co.	3.8
4 TransCanada Corporation	3.7
5 Parsley Energy Inc.	3.4
6 Devon Energy Corp.	3.1
7 Whitecap Resources Inc.	2.9
8 Concho Resources Inc.	2.9
9 Canadian Natural Resources Ltd.	2.8
10 Suncor Energy Inc.	2.8
11 Gibson Energy Inc.	2.7
12 Anadarko Petroleum Corp.	2.7
13 Royal Dutch Shell PLC, ADR	2.6
14 Enbridge Inc.	2.5
15 RSP Permian Inc.	2.5
16 Total SA	2.5
17 Spartan Energy Corp.	2.4
18 Raging River Exploration Inc.	2.4
19 EOG Resources Inc.	2.4
20 ARC Resources Ltd.	2.3
21 Cimarex Energy Co.	2.3
22 Diamondback Energy Inc.	2.3
23 Enerplus Corp.	2.3
24 Noble Energy Inc.	2.2
25 Pembina Pipeline Corp.	2.2
	<b>86.6</b>

**Total Net Asset Value (000's) \$65,240**

<sup>(1)</sup> All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

<sup>(2)</sup> Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.

### Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Energy	77.2
Cash and Cash Equivalents <sup>(2)</sup>	22.8
	<b>100.0</b>

### Asset Mix

	Percentage of Net Asset Value of the Fund (%)
Canadian Equities	38.9
U.S. Equities	31.1
Cash and Cash Equivalents <sup>(2)</sup>	22.8
International Equities	7.2
	<b>100.0</b>